

Friday, December 09, 2016

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar masih terasa cukup positif dengan adanya pengumuman suportif dari ECB. Bank sentral Eurozone tersebut menyatakan bahwa mereka akan memperpanjang program QE mereka sampai dengan akhir tahun 2017. Walaupun kadar pembelian akan diturunkan dari EUR80bn sekarang menjadi EUR60bn nantinya, aksi tersebut masih dianggap suportif oleh pasar dan ikut mendukung sentimen pasar global.
- **Indonesia:** Kepala Bappenas Bambang Brodjonegoro menyatakan bahwa adanya beberapa isu global termasuk kesulitan pertumbuhan ekonomi China dan ketidakpastian kebijakan AS dalam masa pemerintahan Donald Trump mungkin akan membawakan tantangan terhadap ekonomi Indonesia. Hal-hal tersebut mungkin akan menyebabkan melesetnya asumsi makro APBN pemerintah untuk tahun 2017, termasuk asumsi pertumbuhan PDB sebesar 5,1%.

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## Analisa Sekilas

- **FX:** EUR melemah terhadap mata uang major lainnya, termasuk terhadap USD, dengan adanya aksi perpanjangan kebijakan QE oleh ECB kemarin.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13287	EUR-USD	1.0615	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14345.47	GBP-USD	1.2586	DJIA	19614.81	65.19
GBP-IDR	16843.27	USD-JPY	114.04	Nasdaq	5417.36	23.59
JPY-IDR	117.14	AUD-USD	0.7463	Nikkei 225	18765.47	268.78
AUD-IDR	9964.9	NZD-USD	0.7174	STI	2958.86	-0.98
CAD-IDR	10055.10	USD-CAD	1.3191	KLCI	1643.75	11.28
SGD-IDR	9379.66	USD-CHF	1.0163	JCI	5303.73	38.37
MYR-IDR	3004.47	USD-NOK	8.4335	Baltic Dry	1122.00	-40.00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4.20	1Y		6.59		
1 Minggu	4.86	2Y		7.16		
1 Bulan	6.34	5Y		7.28		
3 Bulan	7.04	10Y		7.54		
6 Bulan	7.23	15Y		7.94		
12 Bulan	7.42	20Y		7.95		

For reference only. Source: Bloomberg, OCBC Bank

### Key Economic Indicators

Date	Time	Event		Survey	Actual	Prior	Revised
12/08/2016 07:50	JN	<b>BoP Current Account Balance</b>	Oct	<b>¥1545.0b</b>	<b>¥1719.9b</b>	<b>¥1821.0b</b>	--
12/08/2016 07:50	JN	Trade Balance BoP Basis	Oct	¥603.0b	¥587.6b	¥642.4b	--
12/08/2016 07:50	JN	<b>GDP SA QoQ</b>	3Q F	<b>0.50%</b>	<b>0.30%</b>	<b>0.50%</b>	--
12/08/2016 07:50	JN	GDP Annualized SA QoQ	3Q F	2.30%	1.30%	2.20%	--
12/08/2016 07:50	JN	GDP Nominal SA QoQ	3Q F	0.20%	0.10%	0.20%	--
12/08/2016 07:50	JN	<b>GDP Deflator YoY</b>	3Q F	<b>-0.10%</b>	<b>-0.20%</b>	<b>-0.10%</b>	--
12/08/2016 07:50	JN	Japan Buying Foreign Bonds	Dec-02	--	¥887.6b	¥112.3b	¥112.2b
12/08/2016 07:50	JN	Foreign Buying Japan Bonds	Dec-02	--	¥658.2b	¥22.0b	¥12.2b
12/08/2016 07:50	JN	Foreign Buying Japan Stocks	Dec-02	--	¥400.1b	¥330.5b	--
12/08/2016 08:01	UK	RICS House Price Balance	Nov	26%	30%	23%	--
12/08/2016 08:30	AU	Trade Balance	Oct	-\$610m	-\$1541m	-\$1227m	-\$1272m
12/08/2016 11:30	TH	Consumer Confidence Economic	Nov	--	61.2	62	--
12/08/2016 11:55	CH	<b>Trade Balance</b>	Nov	<b>\$46.90b</b>	<b>\$44.61b</b>	<b>\$49.06b</b>	<b>\$48.76b</b>
12/08/2016 11:55	CH	<b>Exports YoY</b>	Nov	<b>-5.00%</b>	<b>0.10%</b>	<b>-7.30%</b>	<b>-7.50%</b>
12/08/2016 11:55	CH	Imports YoY	Nov	-1.90%	6.70%	-1.40%	--
12/08/2016 13:00	IN	Local Car Sales	Nov	--	173606	195036	--
12/08/2016 13:00	JN	Eco Watchers Survey Current	Nov	--	48.6	46.2	--
12/08/2016 13:00	JN	Eco Watchers Survey Outlook	Nov	--	49.1	49	--
12/08/2016 14:30	FR	Non-Farm Payrolls QoQ	3Q F	0.30%	0.30%	0.30%	--
12/08/2016 15:30	FR	Bank of France Bus. Sentiment	Nov	100	101	99	--
12/08/2016 20:45	EC	<b>ECB Main Refinancing Rate</b>	Dec-08	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	--
12/08/2016 20:45	EC	<b>ECB Deposit Facility Rate</b>	Dec-08	<b>-0.40%</b>	<b>-0.40%</b>	<b>-0.40%</b>	--
12/08/2016 20:45	EC	ECB Marginal Lending Facility	Dec-08	0.25%	0.25%	0.25%	--
12/08/2016 21:15	CA	Housing Starts	Nov	191.0k	184.0k	192.9k	192.3k
12/08/2016 21:30	CA	New Housing Price Index MoM	Oct	0.20%	0.40%	0.20%	--
12/08/2016 21:30	CA	Building Permits MoM	Oct	1.50%	8.70%	-7.00%	-4.60%
12/08/2016 21:30	US	<b>Initial Jobless Claims</b>	Dec-03	<b>255k</b>	<b>258k</b>	<b>268k</b>	--
12/08/2016 21:30	US	Continuing Claims	Nov-26	2048k	2005k	2081k	2084k
12/09/2016 07:50	JN	<b>Money Stock M2 YoY</b>	Nov	<b>3.70%</b>	--	<b>3.70%</b>	--
12/09/2016 07:50	JN	Money Stock M3 YoY	Nov	3.20%	--	3.20%	--
12/09/2016 08:30	AU	<b>Home Loans MoM</b>	Oct	<b>-1.00%</b>	--	<b>1.60%</b>	--
12/09/2016 08:30	AU	Owner-Occupier Loan Value MoM	Oct	--	--	0.90%	--
12/09/2016 09:00	PH	Exports YoY	Oct	7.90%	--	5.10%	--
12/09/2016 09:00	PH	Trade Balance	Oct	-\$2050m	--	-\$1890m	--
12/09/2016 09:30	CH	<b>CPI YoY</b>	Nov	<b>2.20%</b>	--	<b>2.10%</b>	--
12/09/2016 09:30	CH	<b>PPI YoY</b>	Nov	<b>2.30%</b>	--	<b>1.20%</b>	--
12/09/2016 12:00	MA	Industrial Production YoY	Oct	3.40%	--	3.20%	--
12/09/2016 15:00	GE	Trade Balance	Oct	22.0b	--	24.4b	24.2b
12/09/2016 15:00	GE	Current Account Balance	Oct	22.0b	--	24.2b	--
12/09/2016 15:00	GE	Exports SA MoM	Oct	0.90%	--	-0.70%	-1.20%
12/09/2016 15:30	TH	Foreign Reserves	Dec-02	--	--	\$175.7b	--
12/09/2016 15:45	FR	<b>Industrial Production MoM</b>	Oct	<b>0.60%</b>	--	<b>-1.10%</b>	--
12/09/2016 15:45	FR	Industrial Production YoY	Oct	-0.60%	--	-1.10%	--
12/09/2016 15:45	FR	Manufacturing Production MoM	Oct	0.70%	--	-1.10%	--
12/09/2016 15:45	FR	Manufacturing Production YoY	Oct	0.10%	--	-0.90%	--
12/09/2016 17:30	UK	Visible Trade Balance GBP/Mn	Oct	-11,800	--	-12,698	--
12/09/2016 17:30	UK	Trade Balance Non EU GBP/Mn	Oct	-3,450	--	-3,969	--
12/09/2016 17:30	UK	Trade Balance	Oct	-4,300	--	-5,221	--
12/09/2016 20:00	IN	<b>Industrial Production YoY</b>	Oct	--	--	<b>0.70%</b>	--
12/09/2016 23:00	US	<b>Wholesale Inventories MoM</b>	Oct F	<b>-0.40%</b>	--	<b>-0.40%</b>	--
12/09/2016 23:00	US	<b>U. of Mich. Sentiment</b>	Dec P	<b>94.5</b>	--	<b>93.8</b>	--
12/09/2016 12/13	VN	<b>Domestic Vehicle Sales YoY</b>	Nov	--	--	<b>27.30%</b>	--
12/09/2016 12/15	IN	Imports YoY	Nov	--	--	8.10%	--
12/09/2016 12/15	IN	Exports YoY	Nov	--	--	<b>9.60%</b>	--

Source: Bloomberg

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